

PAULDING COUNTY SCHOOL SYSTEM  
SPLOST PROJECT EXPENDITURES  
YEAR ENDED JUNE 30, 2024

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## INDEPENDENT ACCOUNTANT'S REPORT

To the Paulding County Board of Education  
Dallas, Georgia

We have examined the Paulding County School System's attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2024. Management of the Paulding County School System (the "School System") is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Paulding County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2024.

*Serotta Maddocks Evans & Co.*

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia  
December 20, 2024

PAULDING COUNTY SCHOOL SYSTEM  
SCHEDULE OF SPLOST PROJECT EXPENDITURES  
YEAR ENDED JUNE 30, 2024

Project	SPLOST V	SPLOST VI	Total
Debt service, including principal and interest	\$ -	\$13,775,036	\$13,775,036
Examination Fees	-	5,500	5,500
Access Control	-	1,260	1,260
Arbitrage Review	-	3,850	3,850
Austin Middle Classroom Conversion	-	21,956	21,956
Baggett Elementary Renovation	-	6,086,488	6,086,488
Bank Fees	211	-	211
Burnt Hickory Elementary Addition	-	3,836,807	3,836,807
Crossroads Middle – New School	15,125,620	11,639,776	26,765,397
Dallas Elementary Intercom	-	41,704	41,704
Egress Study	-	3,500	3,500
East Paulding Baseball Field Backstop	-	18,281	18,281
East Paulding Baseball Field Lighting	-	427,200	427,200
Hiram High Crosswalk	-	26,540	26,540
McClure Middle Classroom Conversion	-	22,630	22,630
McClure Middle Mobiles	-	12,144	12,144
McGarity Elementary Intercom	-	36,223	36,223
Moses Middle Renovation	-	145,556	145,556
North Paulding High Auditorium	-	11,542	11,542
North Paulding High Crosswalk	-	18,287	18,287
Paulding County High Intercom	-	56,260	56,260
Poole Elementary Renovation	-	187,129	187,129
Ritch Middle Classroom Conversion	-	24,221	24,221
Roberts Elementary Renovation	181,645	3,792,007	3,973,651
Russom Elementary Gym Floor Refinishing	-	13,900	13,900
Scoggins Middle Intercom	-	42,728	42,728
Shelton Elementary Intercom	-	60,829	60,829
South Paulding Hitting Facility	-	212,620	212,620
	<u>\$15,307,476</u>	<u>\$40,523,974</u>	<u>55,831,450</u>
Less GSFIC, local and other funding sources			<u>(4,546,813)</u>
Total SPLOST expenditures			<u><u>\$51,284,637</u></u>

NOTE: Amounts expended for the projects may include sales tax proceeds, state, and local property taxes, and/or other funds over the life of the projects.